

The Penacook Historical Society

Policy with Regard to Safeguarding Tax Exempt Status

Private benefit

TPHS will conduct its activities to serve the public interest, and will avoid all activities that will benefit substantially the private interest of any individual or organization.

Inurement

No part of the net earnings of TPHS may inure to the benefit of a private shareholder or individual.

Lobbying

TPHS will not engage in substantial legislative activity, either through direct lobbying or by encouraging members or the public to influence legislation.

Political campaign activity

TPHS will make no endorsements, contributions of time or money, or assistance of any kind to political parties or to candidates for elected office.

Unrelated Business Income

TPHS will avoid generating excessive unrelated business income and will annually report all unrelated business income to the Internal Revenue Service.

Accurate representation of deductible amounts

TPHS will accurately represent to donors the tax deductible amounts of their contributions, particularly in any case where benefits are returned.

Diverse funding

TPHS will derive its operating funds from a variety of sources, including memberships, donations, grants, rentals, and related business income.

Timely filing

TPHS will promptly file all pertinent forms with the Internal Revenue Service and the New Hampshire Division of Charitable Trusts.